



St Peter's Muswell Hill

Parish Church of St Peter Le Poer, Friern Barnet
Commonly referred to as 'St Peter's Muswell Hill'

Annual report and financial statements of the Parochial Church Council for the year ended 31 December 2024

Vicar: The Reverend Philip Sudell
Churchwardens: Stephen Hendry, Simon Upcott
Independent examiner: Richard Morris

Albion Avenue
London
N10 1AQ

Parish number: 2014

The Parochial Church Council of The Ecclesiastical Parish of St Peter Le Poer, Friern Barnet,
registered charity no. 1209880, registered in England and Wales.

St Peter's Muswell Hill

Annual report and financial statements for the year ended 31 December 2024

Annual report of the Parochial Church Council

The Parochial Church Council (PCC) of St Peter Le Poer, Friern Barnet, within the Edmonton Area of the Diocese of London, is the legal entity responsible for the parish church of St Peter Le Poer. The name commonly used by the church is St Peter's Muswell Hill ('St Peter's').

This report covers the period from 1 January 2024 to 31 December 2024.

The PCC was registered as a charity in England and Wales with the Charity Commission on 4 September 2024 with charity number: 1209880.

Objectives and activities

The PCC of St Peter's has the responsibility, together with the Vicar, for promoting the whole mission of the Church of England in its local parish. This responsibility covers evangelistic, pastoral, social and ecumenical matters. In planning its activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

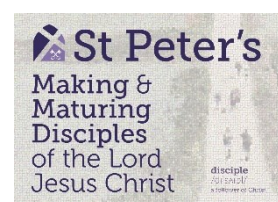
The main activities of the charity during the period have been:

- The provision of regular services of Christian worship at the parish church of St Peter's, both on Sundays and during the week
- Outreach to the local community, including a community café and family activities such as Chat & Play
- Mid-week bible study activities and prayer meetings, frequently meeting in the homes of members of the church
- Grants to individuals or other organisations engaged in Christian ministry

The PCC also has maintenance responsibilities for the Church building, the attached hall and offices, and the house occupied by the Vicar (no housing is provided to other clergy or staff members).

Achievements and performance

Throughout the year our energies have been directed to fulfilling our vision of being a church committed to "Making and Maturing Disciples of the Lord Jesus Christ".



Our outreach to the local community has been worked out through our regular Community Café and craft afternoon on a Thursday and our "Chat&Play" toddler group and FAB Club, our after school club for primary age children. We also run Family Fun days each term to welcome our local community and a Holiday Club for children each year. The staff team have continued to lead school assemblies twice a term in Coppetts Wood School, in partnership with Pathway, and maintain links with Hollickwood School. We have also run our "Jesus in his own words" course for those wanting to explore the Christian faith in more detail from the bible.

A particular outworking of our desire to "mature disciples" is seen in our midweek discipleship groups. We have a Tuesday morning men's group (meeting over Zoom), three Tuesday evening groups and one Thursday evening group meeting in homes, as well as a Ladies group that meets on a Thursday morning before Community Café.

Over the course of the year we have followed sermon series on “The word of God and the people of God”, “Parting Words” from John’s Gospel, “In search of a King” from 1 Samuel, “Songs of the Servant” from Isaiah, “Truth matters from Titus, “Jonah: saved by the God of Grace”, our vision: “Making and Maturing: why are we committed to this”, “Faith in a troubled world” from Habakkuk, “Free to serve” from 1 Corinthians 8-10 and “The Discipleship Agenda” from the Sermon on the Mount in Matthew’s Gospel.

Our dependence on God in prayer has been reflected in our monthly prayer gatherings on the 16th of each month, “PRAY16”, where we prayed for our outreach and discipleship and the work of our Mission Partners around the world. This pattern will change to gathering monthly for “First Tuesday Prayer” from the beginning of 2025 as well as introducing a regular Friday morning breakfast prayer meeting.

Our thanks go to so many who volunteer to serve in these areas of ministry in our church life, whether in the more visible leadership of groups or contributing to our music and worship on Sundays or serving behind the scenes.

Particular thanks go to those on the staff team - Clare Hendry, Honorary Assistant Minister, who, alongside other pastoral ministry, coordinates the ministry amongst women and Beth Collins who serves as our administrator and pastoral worker amongst children and families. John Lenton, a retired minister with “Permission to Officiate”, is also a great help in our ongoing ministry.

The Vicar, Philip Sudell, took an extended three month period of study leave in the summer of 2024 and his absence was covered by Clare Hendry, John Lenton and Beth Collins alongside the churchwardens and others, all generously taking on extra roles and responsibilities ensuring that the ministry at St Peter’s continued smoothly and effectively.

Electoral roll

The electoral roll determines eligibility to vote at the Annual Meeting of Parishioners and at the Annual Parochial Church Meeting (APCM), and to stand for election to the PCC. The electoral roll is revised each year in advance of the APCM. In April 2025 the roll was completely renewed (as it is every 6 years) and the new roll will be published on 1st May 2025 with 93 on the roll. (April 2024: 107)

Maintenance of church buildings

We want to keep the church building in a good condition, making it look as inviting as possible, to support the church family life and outreach to our community.

We had identified the need to carry out repairs to the wall along Albion Avenue but previous quotes were excessive. However, last year we found a quote that we felt was good value for money, and so late last year that work was done. We now want to carry out similar repairs on the wall on Colney Hatch Lane. We have agreed a contract for this work, and it is scheduled for this summer.

We have carried out a refresh on the accessible toilet, involving repainting, adding an alarm, installing motion sensitive lighting and adding a proper changing table. We are currently seeking quotes to replace the floor with a non-slip floor finish.

We have made improvements to the electrical sockets following recommendations from Green Tree Safety, in their annual survey last year, so that we have more sockets in the church and office, reducing the need for trailing sockets. We have also added external lights on the access to the car park.

Green Tree Safety again carried out an annual survey with no major issues identified. Finally, we are due for our Quinquennial Inspection. We have interviewed three architects, as required by the diocese, and selected our preferred architect. We hope that this inspection can be carried out over the next few months.

Haringey Deanery Synod

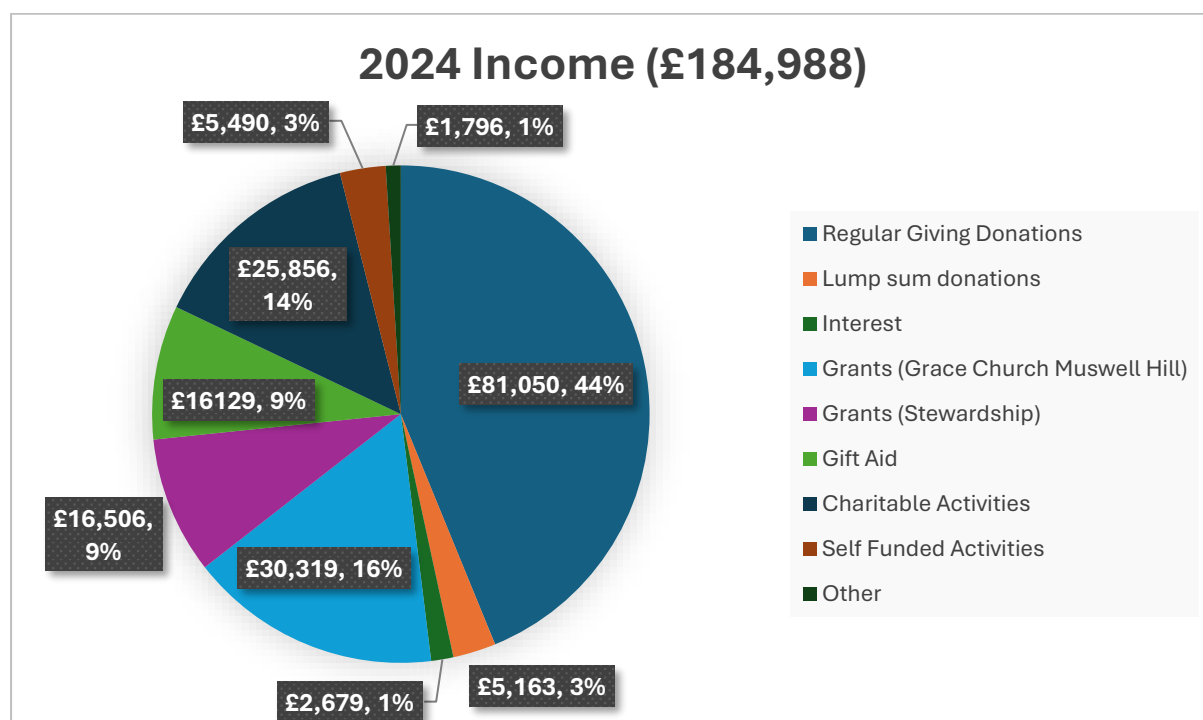
Deanery synods provide a formal link between parishes and the wider structures of the Church of England. St Peter's clergy and three lay members of the PCC are members of the Haringey Deanery Synod. This met in February 2024 for a presentation on violence against women and again in June 2024 to meet the new Bishop of Edmonton, Rt Revd Anderson Jeremiah. It also met in March 2025 to consider how our relationship with creation might be transformed.

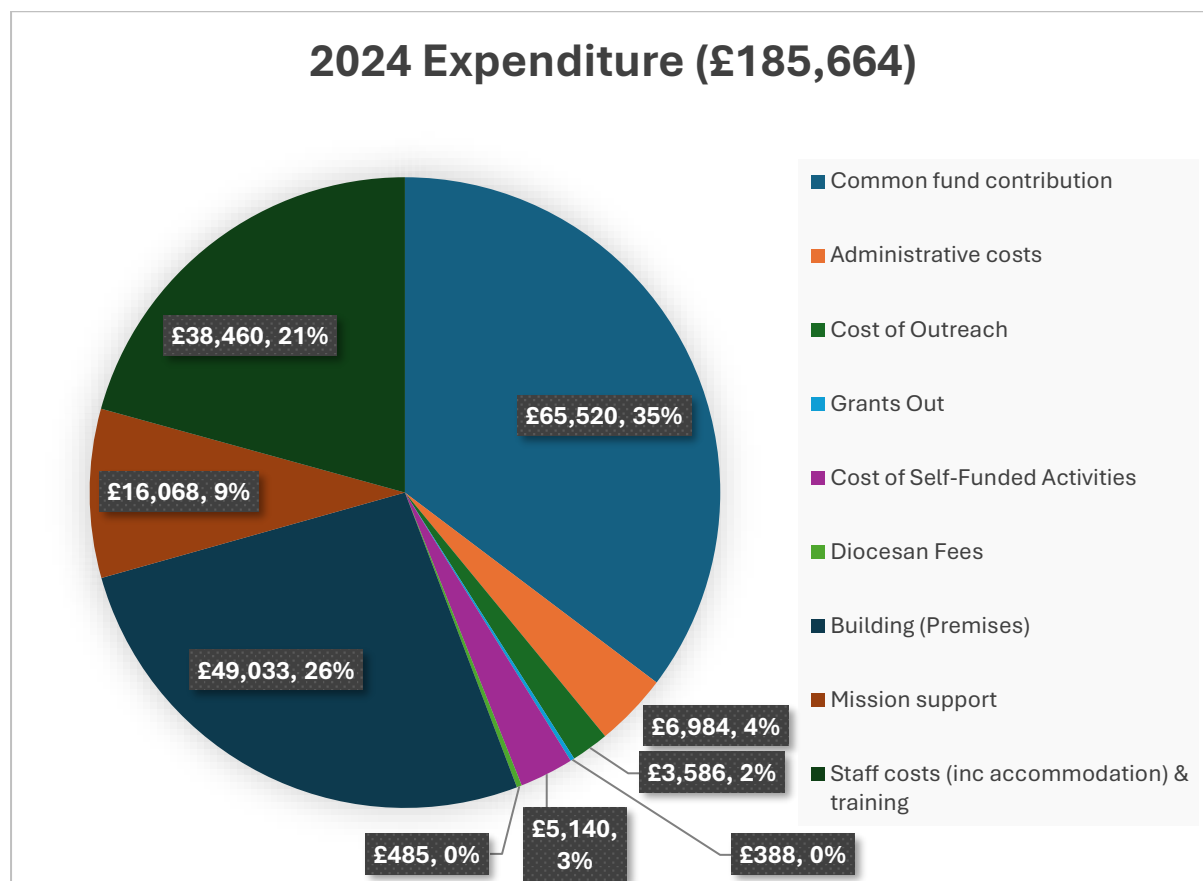
Financial review

The year 2024 was the second full year following the merger of St Peter Le Poer and Grace Church in late 2022, and it has proven to be another steady year in terms of financial oversight and prudent budgeting, albeit not without challenges.

The charity's principal source of funds continue to be primarily donations from members of the church family (with associated Gift Aid) combined with income from renting out the St Peter's church hall. The PCC, as always, is immensely grateful to God and to the church family for continuing financial support in these difficult times.

The charity's total income for the period was £184,988. Total expenditure during this period, on the charity's activities and on grants, amounted to £185,664. This results in a slight net decrease to St Peter's financial resources in the year of £676.





In 2024, we had a budget target to increase our regular giving by £20k. We saw significant process towards the £20k target, with our overall income coming in approximately £4.6k under budget. Encouragingly we saw an increase in giving from existing donors, and a number of new donors, in response to the various appeals during the year. However, church hall lettings were below the anticipated amount (of £30k) at £25,400.

Our actual expenditure was within budget with efficiencies and savings seen in energy bills and the review of insurance. The costs of our administrative assistant were again covered by a grant from Grace Church for the second year running. Our diocesan Common Fund contribution ("Parish Share") increased to £65,520 in 2024. Mission support to our various mission partners increased to £16,068. Part of the outside wall of the church was also repaired at a cost of £7,848 which was another major item of expenditure.

We are very grateful to the trustees of Grace Church CIO for their continuing support for St Peter's. We look forward to that continuing in future.

The PCC is very pleased that, overall, this indicates the church has budgeted for its full running costs wisely, and that the church ministries are fully supported by generous donations, thankfully and joyfully made in response to the message of the Christian gospel we seek to proclaim.

In accordance with best financial practice, the PCC seeks to maintain a wise and proportionate reserves policy. At the end of 2024, the undesignated and unrestricted reserve to meet future operational requirements and to protect the church against future financial uncertainties, including loss of income and unexpected increases in operating costs, amounted in total to £66,762.

In addition, as at 31 December 2024, the charity holds specific designated and restricted reserves to meet future financial commitments for specific and significant planned future commitments:

- Vicarage Maintenance Fund (designated unrestricted) – £nil closed
- Church Upkeep Fund (designated unrestricted) £7,707
- Mission Funds (designated unrestricted) £12,224
- Roof Fund (restricted) £2,240
- Charitable giving and ad-hoc restricted funds (restricted) £125
- Total £22,296

During 2024, the PCC registered St Peter's with the Charity Commission in England and Wales, with charity number 1209880. This is because in 2023 we passed £100k of income. We are committed to abiding by all relevant Charity Commission practices. St Peter's continues to operate with an accounting basis of "Accruals" to bring us in line with best accounting practice for a parish of our size of financial commitments.

Safeguarding

St Peter's Safeguarding Officer, Susan Upcott, was grateful for the support from John Lenton (PTO) and Clare Hendry (Honorary Associate Minister) with safeguarding during the Vicar's study leave in 2024.

St Peter's safeguarding policy was approved by the PCC on 12 May 2024. The Parish Safeguarding Dashboard has enabled us to monitor and progress our compliance with the Safer Recruitment & People Management Guidance (2021) and mandatory safeguarding training. The PCC approved a Safeguarding Action Plan from St Peter's dashboard in November 2024.

The London Diocesan Safeguarding Advisors (DSA) were consulted about a few safeguarding concerns during 2024. There were no serious incidents that needed to be reported to the Charity Commission.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

In 2025 the PCC will start to review St Peter's safeguarding practices against the National Safeguarding Standards and Quality Assurance Framework (2023). The five standards are Culture, Leadership and Capacity; Prevention; Recognising, Assessing and Managing Risk; Victims and Survivors; Learning, Supervision and Support. The PCC is awaiting new guidance from the Church of England on supporting victims and survivors, particularly in light of lessons learned from recent reviews of past cases.

The PCC is extremely grateful for the work of our Parish Safeguarding Officer, Susan Upcott, and those working alongside her in steering our work in this area. It is complex and ever increasing in its demands, but it is a vital part of enabling St Peter's to offer a 'safe space' for individuals of all ages to explore the Christian faith and grow in Christian discipleship.

Structure, Governance and Management

Since 1 January 2024 and up to the date of this report, the membership of the PCC, the charity trustees, comprised (except where noted):

Clergy (ex officio):

Revd Philip Sudell
Revd Clare Hendry

Churchwardens (ex officio):

Steve Hendry (Also Deanery Synod Representative)
Simon Upcott (Also Deanery Synod Representative)

Deanery Synod representative (ex officio):

Keith Edmunds PCC Secretary

Elected members:

Moji Agboola		
Andrew Cusdin	Joint Treasurer	
Alyson Coombs		Retired 2 Jan 2025
Linda Doyle		
Itty Emwionkpa		
Wendy Franklin		Retired 12 May 2024
Andrew Marsh	Vice Chair	
Sam Reeder		
Isabel Williams		Retired 12 May 2024
Michael Wright	Joint Treasurer	

The PCC held eight meetings during the course of the year. Key items considered during the course of the year included:

- An annual review of St Peter's strategic intent, leading to a renewed focus on 'Making and maturing disciples of the Lord Jesus Christ' – including a partnership with London City Mission to develop local visiting and outreach over the course of 2024/5
- Discussion of developments in the Church of England in relation to *Living in Love and Faith* and consideration of the relevant biblical teaching. As a result, the PCC has taken up the Bishop of London's offer of *Alternative Pastoral Provision* in the person of the Bishop of Islington, Rt Revd Ric Thorpe, who led our confirmation service in February 2025. The PCC also requested the *Additional Spiritual Oversight* from the CEEC (Church of England Evangelical Council) in the person of Revd Angus Macleay (Rector of St Nicholas Sevenoaks) who preached at our services in March 2025.
- Regular reports on: the progress of ministry; any safeguarding or health and safety issues; finance updates and reports from committees
- Financial planning and funding
- Development and review of policies, including: safeguarding; domestic abuse; financial administration and control; reserves; banking and investment

Much of the work of the PCC is addressed through its committees. The PCC has established Terms of Reference for each of these Committees, which are kept under regular review.

Standing Committee

The Standing Committee conducts the affairs of the PCC, when that is necessary between PCC meetings. It has met on two occasions to consider matters arising from *Living in Love and Faith* and to prepare for the Vicar's period of study leave.

Mission Committee

The Mission Committee was set up by the PCC in late 2022 to manage the PCC's church mission and ministry 'beyond its walls'.

The PCC sets aside 10% of its total general income for this purpose in accordance with a Mission Committee policy and terms of reference established by the PCC. In total £16,000 was paid away in 2024 to seven different mission and ministry initiatives, detailed in notes 6 and 13 to the 2024 financial statements below.

Finance Committee

The Finance Committee was established during 2023. It has overseen the introduction of a number of internal policy and procedure documents relating to finance, namely the Finance Policy, Reserves Policy, Investment Policy, Cash Handling Procedure, Approvals Procedure, and a general Treasurer Manual. All of these will hold the PCC in good stead for years to come, and their currency and adequacy are reviewed regularly. The PCC continues to use ExpensePlus as an accounting package, together with other software to maintain the payroll and other functions.

Building Committee

The Building Committee has met quarterly over the past year. Its work is covered in the report on maintenance of church buildings on page 2 above.

Funds held as custodian trustee on behalf of others.

The PCC does not hold funds as custodian trustee on behalf of others.

Declaration

This Annual Report, together with the Financial Statements which are set out on pages 10 to 25 below and which form part of this report, was approved by the PCC on 29 April 2024.

Signed on behalf of the PCC:

(Signed) ...PHILIP H SUDELL*Philip Sudell*
Philip Sudell, Chair

(Signed) ...ANDREW MARSH*Andrew Marsh*
Andrew Marsh, Vice Chair

Independent Examiners Report



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

St Peter Le Poer Parochial Church Council, Muswell Hill

On accounts for the year ended

31st December 2024

Charity no
(if any)

1209880

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/04/2024

Name:

Richard Morris

Relevant professional
qualification(s) or body
(if any):

Address:

8 Holt Close

London

N10 3HW

St Peter's Muswell Hill

Annual report and financial statements for the year ended 31 December 2024

St Peter Le Poer				Charity No	1209880
Annual accounts for the period					
Period start date		1st January 2024	Period end date		31st December 2024

Section A Statement of financial activities

Recommended categories by activity	General Funds Undesignated Unrestricted funds	Self-Funded Funds Designated Unrestricted funds	Vicarage Fund Designated Unrestricted funds	Church Upkeep Fund Designated Unrestricted funds	Mission Funds Designated Unrestricted funds	Total Unrestricted Funds (F01-F04)	Roof Funds Restricted funds	Staff Funds Restricted funds	Charitable funds Restricted funds	Total funds	Prior year funds
	£ F01	£ F02	£ F03	£ F04	£ F05	£ F06	£ F07	£ F08	£ F09	£ F10	£ F11
Incoming resources (Note 3)											
Income from:											
Regular Giving Donations	81,050	-	-	-	-	81,050	-	-	-	81,050	83,437
Grants (Stewardship)	16,506	-	-	-	-	16,506	-	-	-	16,506	11,919
Lump sum donations	3,383	-	-	-	-	3,383	-	-	1,780	5,163	23,731
Gift Aid	16,054	-	-	-	-	16,054	-	-	75	16,129	29,347
Total Donations	116,993	-	-	-	-	116,993	-	-	1,855	118,848	148,434
Interest	2,679	-	-	-	-	2,679	-	-	-	2,679	755
Trading Activities	25,400	-	-	-	-	25,400	-	-	-	25,400	27,768
Charitable Activities	-	-	-	-	-	-	-	-	456	456	821
Grants (Grace Church Muswell Hill)	-	-	-	-	-	-	-	30,319	-	30,319	33,783
Self Funded Activities	5,490	-	-	-	-	5,490	-	-	-	5,490	5,078
Other	1,196	-	-	-	-	1,196	-	-	600	1,796	-
Total	151,758	-	-	-	-	151,758	-	30,319	2,911	184,988	216,639
Resources expended (Note 6)											
Expenditure on:											
Common fund contribution	65,520	-	-	-	-	65,520	-	-	-	65,520	63,000
Diocesan fees for wedding & funerals	485	-	-	-	-	485	-	-	-	485	1,964
Administrative costs	6,984	-	-	-	-	6,984	-	-	-	6,984	9,533
Building (Premise)	37,896	-	2,689	7,848	-	48,433	-	-	600	49,033	38,518
Cost of Outreach	3,586	-	-	-	-	3,586	-	-	-	3,586	4,845
Mission support	-	-	-	-	16,000	16,000	-	-	68	16,068	10,638
Grants Out	-	-	-	-	-	-	-	-	388	388	280
Staff costs & training	6,411	-	-	-	-	6,411	-	30,319	1,730	38,460	45,183
Cost of Self-Funded Activities	5,140	-	-	-	-	5,140	-	-	-	5,140	4,111
Total	126,022	-	2,689	7,848	16,000	152,559	-	30,319	2,786	185,664	178,072
Net income/(expenditure) before investment gains/(losses)	25,736	-	-	2,689	-	801	-	-	125	-	38,567
Net gains/(losses) on investments	-	-	-	-	-	-	-	-	-	-	-
Net income/(expenditure)	25,736	-	-	2,689	-	801	-	-	125	-	38,567
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-
Transfers between funds	-	23,023	-	1,445	7,055	14,523	-	-	-	-	-
Other recognised gains/(losses):	-	-	-	-	-	-	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-	-	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-	-	-	-	-	-	-
Net movement in funds	2,713	-	-	1,244	-	793	-	-	125	-	38,567
Reconciliation of funds:											
Total funds brought forward	64,049	-	1,244	8,500	13,701	87,494	2,240	-	-	89,734	51,167
Total funds carried forward	66,762	-	-	7,707	12,224	86,693	2,240	-	125	89,058	89,734

Section B Balance sheet

		Total this year £ F04	Total last year £ F05
Fixed assets			
Intangible assets	(Note 15)	-	-
Tangible assets	(Note 14)	-	-
Heritage assets	(Note 16)	-	-
Investments	(Note 17)	-	-
Total fixed assets		-	-
Current assets			
Stocks	(Note 18)	-	-
Debtors	(Note 19)	3,564	2,643
Investments	(Note 17.4)	-	-
Cash at bank and in hand (Note 24)		96,998	93,438
Total current assets		100,562	96,081
Creditors: amounts falling due within one year	(Note 20)	11,504	6,347
Net current assets/(liabilities)		89,058	89,734
Total assets less current liabilities		89,058	89,734
Creditors: amounts falling due after one year	(Note 20)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		89,058	89,734
Funds of the Charity			
General Funds (undesignated & unrestricted)		66,762	64,049
Self Funded (Designated - unrestricted)		-	-
Vicarage Fund (Designated - unrestricted)		-	1,244
Church Upkeep Fund (Designated - unrestricted)		7,707	8,500
Mission Funds (Designated - unrestricted)		12,224	13,701
Total unrestricted funds		86,693	87,494
Roof Funds (Restricted funds)		2,240	2,240
Staff Funds (Restricted funds)		-	-
Charitable funds (Restricted funds)		125	-
Total Restricted funds		2,365	2,240
Total funds		89,058	89,734

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☐ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;
Disclosure of any uncertainties that make the going concern assumption doubtful;
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a

Not applicable

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

☐

No*

☒

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

St Peter's Muswell Hill
Annual report and financial statements for the year ended 31 December 2024

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)
as restated _____

St Peter's Muswell Hill
Annual report and financial statements for the year ended 31 December 2024

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td>✓</td><td></td></tr> </table>	Yes	No	N/a		✓	
Yes	No	N/a						
	✓							
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓
Yes	No	N/a						
		✓						

St Peter's Muswell Hill
Annual report and financial statements for the year ended 31 December 2024

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
				✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
				✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	
	They are valued at cost.	
	The depreciation rates and methods used are disclosed in note 9.2.	
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes No N/a
	They are valued at cost.	
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes No N/a
	They are valued at cost.	
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes No N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes No N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes No N/a
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes No N/a
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes No N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes No N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes No N/a
	They are valued at fair value except where they qualify as basic financial instruments.	Yes No N/a

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

St Peter's Muswell Hill
Annual report and financial statements for the year ended 31 December 2024

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds	Prior year
	Analysis			£	£
Donations and legacies:	Regular Giving Donations	81,050	-	81,050	83,437
	Grants (Stewardship)	16,506	-	16,506	11,919
	Lump Sum Donations	3,383	1,780	5,163	23,731
	Gift Aid	16,054	75	16,129	29,347
	Total	116,993	1,855	118,848	148,434
Charitable activities:	Trading Activities (e.g hall lettings)	25,400	456	25,856	28,589
	Self-Funded Activities	5,490	-	5,490	5,078
		-	-	-	-
	Other	1,196	600	1,796	-
	Total	32,086	1,056	33,142	33,667
Other Income:	Grants from GraceChurch Muswell Hill				
			30,319	30,319	33,783
	Total	-	30,319	30,319	33,783
Income from investments:	Interest income	2,679	-	2,679	755
	Total	2,679	-	2,679	755
Separate material item of income:		-	-	-	-
		-	-	-	-
	Total	-	-	-	-
TOTAL INCOME		151,758	33,230	184,988	216,639

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4 Analysis of receipts of government grants – Not Applicable

Note 5 Donated goods, facilities and services – Not Applicable

Note 6**Analysis of expenditure**

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
Expenditure on Church Activities:	£			£		
Common Fund Donations	65,520	-	65,520	63,000	-	63,000
Diocesan fees for wedding & funerals	485	-	485	1,964	-	1,964
Administration Costs	6,984	-	6,984	9,533	-	9,533
Building (Premises)	48,433	600	49,033	38,518	-	38,518
Cost of Outreach	3,586	-	3,586	4,845	-	4,845
Staff Costs & Training	6,411	32,049	38,460	22,083	23,100	45,183
Cost of Self-Funded Activities	5,140	-	5,140	4,111	-	4,111
Total expenditure on raising funds	136,559	32,649	169,208	144,054	23,100	167,154
Expenditure on Mission Support:						
Grant Making To Mission Partners & Other Charity Grants	16,000	456	16,456	10,638	280	10,918
Total expenditure on charitable	16,000	456	16,456	10,638	280	10,918
TOTAL EXPENDITURE	152,559	33,105	185,664	154,692	23,380	178,072

Other information:

Restricted Grant Payments also includes payments collected at special events and then forward onto a designated charity - e.g. Christian Aid Quiz Night - funds for the Christian Aid

Note 7 Extraordinary items – Not Applicable**Note 8 Funds received as agent – Not Applicable****Note 9 Supported Costs – Not Applicable****Note 10 Details of certain items of expenditure – Not Applicable**

Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	33,062	40,206
Social security costs	-	-
Pension costs (defined contribution scheme)	1,150	1,398
Training	4,000	3,202
Travel	249	377
Total staff costs	38,461	45,183

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Not Applicable

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Not Applicable

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Family Worker	0.00	0.67
Admin/Ministry Assistant	1.00	1.00
Total	1.00	1.67

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	Not Applicable
Last year	Not Applicable

Please state the legal authority or reason for making the payment

This year	Not Applicable
Last year	Not Applicable

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£ -	£ -

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£ -	£ -

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£ -	£ -

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	1,150	1,398

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Not Applicable	
-----------------------	--

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities. Not Applicable*

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan. Not Applicable*

Section C **Notes to the accounts** **(cont)**

Note 13 **Grant making**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
To support IFES in the European Christian Network	£2,000.00	-	-	£2,000.00
To support T Parfitt as a minister in France (France Mission)	£2,000.00	-	-	£2,000.00
To support Pathway for the delivery of school Christian Assemblies	£3,000.00	-	-	£3,000.00
To support London City Mission's role of director	£4,000.00	-	-	£4,000.00
To support Kip Chelashaw as a minister in Kenya (UFM Worldwide)	£2,000.00	-	-	£2,000.00
To support Forte Torre church in Italy for their bursary programme	£2,000.00	-	-	£2,000.00
Innovista - Ukraine Ministry	£1,000.00	-	-	£1,000.00
Christian Aid	£388.00	-	-	£388.00
To support Kip Chelashaw as a minister in Kenya (UFM Worldwide) - Gracegang gift for children's work	£68.00	-	-	£68.00
Total	£16,456.00	£0.00	-	£16,456.00

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions - See 13.1

My charity has made grants to particular institutions that are material in the context of its grant making. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
IFES	To support the European Christian Network	£2,000.00
France Mission	To support T Parfitt as a minister in France	£2,000.00
Pathway	To support the delivery of school Christian Assemblies	£3,000.00
London City Mission	To support London City Mission's director	£2,000.00
London City Mission	Church evangelism training project grant	£2,000.00
UFM Worldwide	To support K Chelashaw as a minister in Kenya	£2,000.00
Forte Torre Church Bologna	To support for their bursary programme	£2,000.00
Innovista	To support Ukraine Ministry	£1,000.00
Christian Aid	Funds from Christian Aid Weekly Quiz event	£388.00
UFM Worldwide	Gracegang gift for children's work	£68.00
		£0.00
Total grants to institutions in reporting period		£16,456.00
Other unanalysed grants		£0.00
TOTAL GRANTS PAID		£16,456.00

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
To support IFES in the European Christian Network	£1,400.00	-	-	£1,400.00
To support T Parfitt as a minister in France (France Mission)	£1,400.00	-	-	£1,400.00
To support Pathway for the delivery of school Christian Assemblies	£1,400.00	-	-	£1,400.00
To support London City Mission's role of director	£1,400.00	-	-	£1,400.00
To support Kip Chelashaw as a minister in Kenya (UFM Worldwide)	£1,663.31	-	-	£1,663.31
To support Forte Torre church in Italy for their bursary programme	£1,375.00	-	-	£1,375.00
London City Mission Christmas Appeal	£1,000.00	-	-	£1,000.00
European Missionary Fellowship - Ukraine Appeal	£500.00	-	-	£500.00
Innovista - Ukraine Ministry	£500.00	-	-	£500.00
Christian Aid	£280.00	-	-	£280.00
Total	£10,918.31	£0.00	-	£10,918.31

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grant making. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
IFES	To support the European Christian Network	£1,400.00
France Mission	To support T Parfitt as a minister in France	£1,400.00
Pathway	To support the delivery of school Christian Assemblies	£1,400.00
London City Mission	To support London City Mission's director	£1,400.00
London City Mission	To support London City Mission 2022 Christmas Appeal	£1,000.00
UFM Worldwide	To support K Chelashaw as a minister in Kenya	£1,663.31
Forte Torre Church Bologna	To support for their bursary programme	£1,375.00
European Missionary Fellowship	To support Ukraine Ministry	£500.00
Innovista	To support Ukraine Ministry	£500.00
Christian Aid	Funds from Christian Aid Weekly Quiz event	£280.00
		£0.00
		£0.00
Total grants to institutions in reporting period		£10,918.31
Other unanalysed grants		£0.00
TOTAL GRANTS PAID		£10,918.31

Note 14 Tangible fixed assets – Not Applicable

Note 15 Intangible assets - Not Applicable

Note 16 Heritage assets - Not Applicable

Note 17 Investment Assets - Not Applicable

Note 18 Stocks - Not Applicable

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year £	Last year £
-	-
3,564	2,643
3,564	2,643

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year £	Last year £
-	-
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
10,293	6,347	-	-
1,211	-	-	-
-	-	-	-
11,504	6,347	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges – Not Applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments – Not Applicable

Note 23 Contingent liabilities and contingent assets – Not Applicable

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
96,998	93,438
-	-
96,998	93,438

Section C Notes to the accounts (cont)

Note 27 Charity funds

27 Designated funds

This year

Planned use	Purpose of the designation	Amount
Vicarage Maintenance Fund	For Maintenance & decoration of the Vicarage, from general funds.	0
Church Upkeep	For cover of exceptional building costs (eg. Church wall repairs) from general funds	7707
Mission Fund	To support mission and ministry partners	12224

Note 25 Fair value of assets and liabilities – Not Applicable

Note 26 Events after the end of the reporting period – Not Applicable

Note 27 Charity funds

27 Designated funds

This year

Planned use	Purpose of the designation	Amount
Vicarage Maintenance Fund	For Maintenance & decoration of the Vicarage, from general funds.	0
Church Upkeep	For cover of exceptional building costs (eg. Church wall repairs) from general funds	7707
Mission Fund	To support mission and ministry partners	12224

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (e.g. order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (e.g. order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-

St Peter's Muswell Hill
Annual report and financial statements for the year ended 31 December 2024

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	25	246
Subsistence	-	-
Accommodation	-	-
Other (please specify): Reimbursement of purchases on personal credit cards for use of St Peter	1,022	2,599
	-	-
TOTAL	1,047	2,845

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2

4

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
n/a	n/a	n/a	n/a	n/a	n/a	n/a

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Lucy Drane	Employee	Expenses Re-Imbursement	1875	n/a	n/a	n/a

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Please refer to Note 6- & Staff Costs - Lucy Drane is the Family Worker, employed (contract) by St Peters, Lucy is the wife of Philip Drane who is a trustee of St Peters

For any related party, please provide details of any guarantees given or received.

--

Note 29 Additional Disclosure : The vicar of St Peter's Muswell Hill receives a stipend which is paid by the Church Commissioners. A stipend is paid in order to enable the clergy person to exercise their ministry without the need to take another job in order earn their living. It is intended to provide adequately for a clergy person to live during their working years and into retirement.